**A G E N D A**

**PAROCHIAL EMPLOYEES’ RETIREMENT SYSTEM**

**MEETING OF THE BOARD OF TRUSTEES**

**BATON ROUGE, LOUISIANA**

**8:30 A.M., DECEMBER 13, 2016**

**1. Meeting Called to Order**

**2. Invocation**

**3. Roll Call and Approval of the September 13, 2016 Minutes**

**4. Public Comment Period**

**5. Investments**

A. Investment Summary and Performance Review for 2016

 B. Stone Harbor Review and Guideline Change Recommendation

 C. Private Equity Review and 2017 Planning

 D. Other Investment Business

**6. Approval of Retirements to Date**

**7. Purchase of Prior Service**

**8. Requests for Reciprocal Recognition**

**9. Requests for Actuarial Transfer of Service**

**10. 2017 Contract for Actuarial Services with G.S. Curran & Co., LTD**

**11. Audit Engagement Letter with Duplantier, Hrapmann, Hogan and Maher**

**12. Board Election Results**

**13. Cost of Living Adjustment – Retirement System Staff**

 **Executive Session – Personnel Matters**

**14. Report on 2016 Operating Budget**

**15. Estimated Operating Budget for 2017**

**16. Board Policy for 2017 Holidays:**

1. Mardi Gras 2/28 6. Columbus Day 10/09

 2. Good Friday 4/14 7. Thanksgiving 11/23 & 11/24

 3. Memorial Day 5/29 8. Christmas 12/25 & 12/26

 4. Independence Day 7/04 9. New Year’s 1/01 & 1/02

 5. Labor Day 9/04

**17. Other Business**

 A. 2016 Interest Rate on DROP Deposits

 B. DROP Annuity Conversion Rate for 2017

 C. Ward Two Marshall – Quarterly Report Delinquency

 D. Act 706 Agency Head Disclosure

 E. Legislative Update

 1. 2017 Regular Legislative Session

 F. Executive Session – Jefferson Parish Headstart Litigation

**18. Adjourn**